

DO YOU QUALIFY FOR AGRIBANK'S WOMEN AND YOUTH LOAN?

WHO QUALIFIES TO APPLY FOR THE WOMEN AND YOUTH LOANS?

YOUTH

- Age limit 35 years -

You are a Namibian or a permanent resident.

You are aged between the age of 18
35 years old.

You are a legal entity, 80% of
shareholders /partners between the
age of 18 - 35 years old.

You have fixed assets with limited or
no collateral scope.

WOMEN

- No Age Limit -

You are a Namibian or a permanent resident.

You are a woman aged above 35 years.

You are a legal entity, all
shareholders/partners are women.

You are an employed or self-employed
woman who earn less than N\$ 800 000
gross annual income.

You have fixed assets with limited or
no collateral scope.

AGRI-PROFESSIONALS

- No Age Limit -

You are a Namibian or a permanent resident.

You are a male or female with
qualifications in agriculture and related
fields aged above 35 years.

You have at least a certificate in
agriculture or related fields obtained
from an accredited institution.

You are operating or intends to operate
on a full-time basis on the funded project.

IF YOU FALL UNDER ANY OF THESE CATEGORIES AND HAVE A PASSION FOR AGRIBUSINESS, TIME IS NOW TO SUBMIT YOUR LOAN APPLICATION

OPTIONS AVAILABLE UNDER WOMEN AND YOUTH LOANS

#	Loan Facilities	Loan purpose	Description	Tick Boxes
1	Cashflow lending	Short-term loans	<ul style="list-style-type: none"> No collateral required for clients who do not have fixed property or have limited collateral scope on their fixed properties. Funds to be borrowed is based on projected cashflow. 	<ul style="list-style-type: none"> Valid offtake or supply agreement Client to sign a Tripartite agreement (off taker-Customer-Agribank).
2	Salary-backed loans	Medium- & Short-term loans	<ul style="list-style-type: none"> No collateral required for clients who do not have fixed property or have limited collateral scope on their fixed properties. Monthly payment through salary deduction or debit order. 	<ul style="list-style-type: none"> Debit order /payroll deduction agreement in place.
3	Relaxed collateral requirements for farmland	Farmland purchase	<ul style="list-style-type: none"> We offer 100% Loan to value collateral. This means we can finance a farmland at a price equivalent to the Bank's valuation of the property, unless additional collateral is provided. 	<ul style="list-style-type: none"> A commercial farmland is to be purchased

All loans are subject to viability of funded project/activities and the existing bank policies

LOAN TERMS & CONDITIONS

#Loan Purpose	Description
1. Loan limit	<ul style="list-style-type: none"> Based on affordability and risk appetite of the Bank
2. Loan terms	<ul style="list-style-type: none"> Duration of loan period and repayment frequency is based on the existing Bank policy One - year grace period
3. Interest rates	<ul style="list-style-type: none"> Currently @ 7% across all products
4. Insurance	<ul style="list-style-type: none"> Credit life cover is prerequisite for unsecured lending Insurance for equipment and machineries
5. Loan products	<ul style="list-style-type: none"> All products offered by Agribank (except loan consolidation & debt takeover)
6. Sector	<ul style="list-style-type: none"> Crops • Agro processing • Livestock farming • Aquaculture Forestry (wood & non-wood) Biomass (i.e charcoal production and processing)
7. Agriculture and related fields	<ul style="list-style-type: none"> Example: Crop science, Livestock science, Veterinary, Agriculture Economics, Agriculture Engineering, Food Science, Biotechnology, Fisheries, Environmental science, Forestry, Chemistry, Biology

CONTACT OR VISIT US AT OUR BRANCHES

1. Windhoek Branch	061 207 4202
2. Otjiwarongo Branch	067 304 495/6/7
3. Gobabis Branch	062 577 800/1
4. Oshakati Branch	065 221 358
5. Mariental Branch	063 242 818
6. Zambezi Branch	066 252 060
7. Rundu Branch	066 255 645

To access application forms and additional information follow the link below:
<https://agribank.com.na/page/women-youth-application-forms>

DID YOU KNOW?

Agribank specializes in financing the entire value chain from land acquisition, production inputs, harvesting, transporting, processing and marketing agricultural products at competitive interest rates.